

CITY OF BELGRADE

REVOLVING LOAN FUND

MINIMUM REQUIREMENTS

- 1. A MINIMUM OF 51% OF NEW JOBS TO BE CREATED FOR LOW AND MODERATE INCOME INDIVIDUALS.**
- 2. A MAXIMUM OF \$20,000.00 IN LOAN FUNDS FOR EACH NEW JOB TO BE CREATED OVER A TWO (2) YEAR PERIOD. (Maximum loan of \$200,000.00)**
- 3. RLF FUNDS CANNOT EXCEED 50% OF TOTAL PROJECT AMOUNT.**
- 4. PROJECTS MUST SHOW A MINIMUM OF 20% OWNER/INVESTOR EQUITY.**
- 5. APPLICANTS BUSINESS MUST BE WITHIN CITY OF BELGRADE PLANNING JURISDICTION.**